

CARES Act

(Coronavirus Aid Relief, and Economic Security Act)

Just Announced: COVID Emergency Relief Flexibilities Extended At Least Through Sept. 30, 2021

The [Coronavirus Aid, Relief, and Economic Security Act](#) signed into law March 27, known as the CARES Act, introduced several new measures to support individuals and businesses struggling during the coronavirus pandemic. **For most federal student loan borrowers, the CARES Act offers substantial relief by automatically suspending monthly payments, and reducing interest to 0%, through September 30, 2021.**

Resources with helpful information can be found on the following websites:

Department of Education: <https://studentaid.gov/announcements-events/coronavirus>

PGPresents: Mr. Paul Garrard is a frequent speaker at Duke regarding federal loans and want to remind graduating medical students to be sure to sign-up for his listserv. His website has information about the CARES Act at <http://www.pgpresents.com/>