CARES Act

(Coronavirus Aid Relief, and Economic Security Act)

Just Announced: COVID Emergency Relief Flexibilities Extended At Least Through Sept. 30, 2021

The Coronavirus Aid, Relief, and Economic Security Act signed into law March 27, known as the CARES Act, introduced several new measures to support individuals and businesses struggling during the coronavirus pandemic. For most federal student loan borrowers, the CARES Act offers substantial relief by automatically suspending monthly payments, and reducing interest to 0%, through September 30, 2021.

Resources with helpful information can be found on the following websites:

Department of Education: https://studentaid.gov/announcements-events/coronavirus

PG Presents: Mr. Paul Garrard is a frequent speaker at Duke regarding federal loans and want to remind graduating medical students to be sure to sign-up for his listserv. His website has information about the CARES Act at http://www.pgpresents.com/