

# Duke University School of Medicine Office of Financial Aid and Student Financial Planning

## FINANCIAL LITERACY & DEBT MANAGEMENT



"Helping You Put It All Together"



A representative from the Financial Aid office will be in the office at the Seeley Mudd Building on the following dates for in person appointments!

March 1<sup>st</sup> Cierra Harris  
 March 8<sup>th</sup> Mitsi Norton  
 March 15<sup>th</sup> Lisa Wioskowski  
 March 21<sup>st</sup> Lori Crooks



### Filing Taxes as a Medical Student or Upcoming Resident – **AAMC WEBINAR**

Friday, March 31, 2023 @ 2:00 PM ET

Filing taxes is important during and after medical school. This session will cover topics and proper procedures you should adhere to when deciding if you should file, when to file and what documents or information you need to do so. We will also discuss the implications filing taxes may have when looking at student loan repayment options.



Ever wonder what the results were for the “living portion” of the Cost of Attendance (COA) Survey sent to several SOM students??

Here are the results!!

SOM Survey Results 2023/2024	
Item	Average Amount
Rent & Utilities	\$ 1,311.00
Personal/Miscellaneous	\$ 458.00
Transportation	\$ 189.00
Food	\$ 421.00
<b>Total SOM Results</b>	<b>\$ 2,379.00</b>

Amounts for 2023/2024 COA	
Item	Average Amount
Rent & Utilities	\$ 1,448.00
Personal/Miscellaneous	\$ 458.00
Transportation	\$ 218.00
Food	\$ 454.00
<b>Monthly Living Allowance</b>	<b>\$ 2,578.00</b>

The survey was sent to various students within the Graduate & Professional Schools. The SOM results are the results from our students only. The amount reported for SOM were lower than other G&P Schools therefore, the amounts used for 2023/2024 are the averages from all the G&P schools.

Based on last year's amount, the COA living portion for 2023/2024 increased to \$322/month.

COA "living allowance" 2022/2023	
Item	Amount
Rent & Utilities	\$1,235.00
Personal/Miscellaneous	\$ 428.00
Transportation	\$ 198.00
Food	\$ 395.00
<b>Monthly Living Allowance</b>	<b>\$ 2,256.00</b>



It's that time of year again to complete the following items by **May 1, 2023**:

#### 2023/2024 FAFSA

- Federal Student Aid – you will need your 2021 federal tax return.
- School Code 002920

#### 2023/2024 CSS Profile

- Please complete if you wish to be considered for need based grant funding
- School Code 5152

**For More Information:**

<https://medschool.duke.edu/education/health-professions-education/doctor-medicine-md-program/financial-aid/apply-aid-doctor-0>

*As part of the Duke financial literacy program, all M.D. students borrowing educational loans at Duke are requested to enter and update their loan information annually through the AAMC Medloans Organizer.*

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