

Duke University School of Medicine Office of Financial Aid and Student Financial Planning

FINANCIAL LITERACY & DEBT MANAGEMENT



"Helping You Put It All Together"



A representative from the Financial Aid office will be in the office at the Seeley Mudd Building on the following dates for in person appointments!

March 1st Cierra Harris
 March 8th Mitsi Norton
 March 15th Lisa Wioskowski
 March 21st Lori Crooks

Did you know our [website](#) can answer many of your questions??

- Disbursement Dates
- External Fellowships
- Policy and Procedures for financial aid



Ever wonder what the results were for the "living portion" of the Cost of Attendance (COA) Survey sent to several SOM students?? Here are the results!!

| SOM Survey Results 2023/2024 | |
|------------------------------|--------------------|
| Item | Average Amount |
| Rent & Utilities | \$ 1,311.00 |
| Personal/Miscellaneous | \$ 458.00 |
| Transportation | \$ 189.00 |
| Food | \$ 421.00 |
| Total SOM Results | \$ 2,379.00 |

| Amounts for 2023/2024 COA | |
|---------------------------------|--------------------|
| Item | Average Amount |
| Rent & Utilities | \$ 1,448.00 |
| Personal/Miscellaneous | \$ 458.00 |
| Transportation | \$ 218.00 |
| Food | \$ 454.00 |
| Monthly Living Allowance | \$ 2,578.00 |

The survey was sent to various students within the Graduate & Professional Schools. The SOM results are the results from our students only. The amount reported for SOM were lower than other G&P Schools therefore, the amounts used for 2023/2024 are the averages from all the G&P schools.

Based on last year's amount, the COA living portion for 2023/2024 increased to \$322/month.

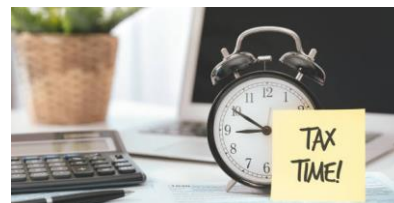
| COA "living allowance" 2022/2023 | |
|----------------------------------|-------------------|
| Item | Amount |
| Rent & Utilities | \$1,235.00 |
| Personal/Miscellaneous | \$ 428.00 |
| Transportation | \$ 198.00 |
| Food | \$ 395.00 |
| Monthly Living Allowance | \$2,256.00 |

RETURNING STUDENTS

Have you completed the 2023/2024 FAFSA? Our office will begin processing financial aid for the 2023/2024 Academic Year the first week of June 2023.

<https://studentaid.gov/h/apply-for-aid/fafsa>

School Code: 002920 – 2021 Tax Return Required



PREPARING FOR TAX FILING

Usually you must file a tax return if your income is greater than your standard deduction, \$12,950, or you are due a tax refund. If your annual income is less than \$66,000 you can e-file for free with the IRS! But if you've never filed taxes before, the process can be very overwhelming. This section provides resources to help you get started.

<https://personalfinance.duke.edu/personal-finance-foundations/preparing-tax-filing/>

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