

Duke University School of Medicine Office of Financial Aid and Student Financial Planning

FINANCIAL LITERACY & DEBT MANAGEMENT



"Helping You Put It All Together"



The Department of Education is still working out the details for the proposed loan forgiveness and is expected to publish more information in the coming weeks. Here's what we know at the moment:

- The forgiveness applies to Federal Student Loans.
- The relief includes current students and borrowers who have federal PLUS loans that have been fully disbursed by June 30, 2022.
- Single borrowers making less than \$125,000, or households earning less than \$200,000, may be eligible for up to \$10,000 of loan forgiveness.
- Borrowers who received a Pell Grant at the same time they took out student loans, may be eligible for up to \$20,000 of loan forgiveness.
- ED will have income data for any borrowers who completed a FAFSA in 2021-22 and if the borrower was a dependent in 2021-22, ED will be using parental income information to calculate loan cancellation eligibility. For those borrowers for whom ED doesn't already have existing income data, an application will be available in September. ED said it will be announcing further details on how borrowers can claim this relief in the weeks ahead.
- Borrowers who want to be notified when the application is open should sign up for notifications at the [ED subscription page](#). The Office of Federal Student Aid (FSA) released a [webpage](#) explaining the announcement with answers to frequently asked questions.



COVID-19 Loan Payment Pause and 0% Interest

In response to the COVID-19 emergency, we paused loan payments and set interest rates to 0% for eligible federal student loans. On this page, you can find out if your loans are eligible and how this relief affects your loans.

Student Loan Payment Pause Extended Through Dec. 31, 2022

The payment pause includes a suspension of loan payments, a 0% interest rate, and stopped collections on defaulted loans.

[Which Loans Are Eligible](#)

"Our mission is to ensure that all Graduate and Professional students and their families do not struggle with food insecurities in order to allow these students to focus on their education"



[Information: Duke GPSG Community Pantry](#)

If you are experiencing food insecurity and would like to discuss with our staff, please contact:

Lori Crooks, Assistant Dean, Financial Aid and Registrar.
Email: lori.crooks@duke.edu



[Our website](#) is new and improved! Several items you can find include – disbursements dates for your program, financial literacy, debt management (budgets, savings).



Financial Aid staff will be in the office the following days:
09/13/2022 - Mitsi Norton
09/21/2022 - Lori Crooks
09/26/2022 - Lisa Wioskowski

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