

# Duke University School of Medicine Office of Financial Aid and Student Financial Planning

## FINANCIAL LITERACY & DEBT MANAGEMENT



"Helping You Put It All Together"

### Student Loan Payment Pause Extended Through Aug. 31, 2022

On April 6, 2022, the U.S. Department of Education (ED) extended the student loan payment pause through Aug. 31, 2022.

The pause includes the following relief measures for [eligible loans](#):

- a suspension of loan payments
- a 0% interest rate



### Federal Student Loan Interest Rates for 2022/2023 Award Year

The interest rate for federal loans first disbursed on or after July 1, 2022 are expected to increase:

Direct Unsubsidized Loan from 5.28% to 6.54%  
Direct Grad Plus Loan from 6.28% to 7.54%



Financial Aid Notifications for the 2022/2023 Academic Year will be sent to returning students during the first week of June. Our office is waiting on confirmation of the health insurance amount prior to sending notifications. Please make sure that you have completed any of the to-do's or checklist items listed on DukeHub to expediate the processing.

- \*Students need to complete the CSS Profile for Need Based Grants.
- \*FAFSA is needed for students requesting the Federal Loan Programs

Have you reviewed our website for external scholarships?

[Financial Literacy, Wellness, and Policies | Duke University School of Medicine](#)

## Duke University School of Medicine Office of Financial Aid and Student Financial Planning

### Summer Office Hours:

Monday – Thursday 7:30 a.m. – 4:30 p.m.  
Friday 7:30 a.m. – 2:00 p.m.

If you would like to schedule an appointment with our office or any individual within our team, please email us at [finaid-som@duke.edu](mailto:finaid-som@duke.edu) and provide your available date, times and preference for meeting (zoom, phone call or in person).

### Our staff:

Lori Crooks, Assistant Dean, Financial Aid and Registrar  
Lisa Wioskowski, Associate Director of Financial Aid  
Mitsi Norton, Financial Aid Counselor  
Cierra Harris, Staff Specialist – Financial Aid & Registrar



Have you checked out our updated financial literacy and wellness information on our website?

[Financial Literacy, Wellness and Policies](#)

- Financial Aid Guidebook
- Financial Aid Policies and Procedures
- Financial Planning & Literacy
- Financial Wellness

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Is there something that you would like us to offer that we currently do not in regards to financial literacy?

We would love to hear from you!!

[https://duke.qualtrics.com/jfe/form/SV\\_42QDgwHq4kiGer4](https://duke.qualtrics.com/jfe/form/SV_42QDgwHq4kiGer4)



Review Your Financing Options  
When You Borrow, Borrow Smart  
Pay the Interest on Loans  
Know the Facts about Direct Plus Loans

Find the complete list at: <https://students-residents.aamc.org/media/6876/download>

As part of the Duke financial literacy program, all M.D. students borrowing educational loans at Duke are requested to enter and update their loan information annually through the AAMC Medloans Organizer.

### Duke University School of Medicine Financial Aid Office

8 Searle Center Drive

Durham, North Carolina 27710

Email: [finaid-som@dm.duke.edu](mailto:finaid-som@dm.duke.edu)



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