Student Loan Payment Pause Extended Through Aug. 31, 2022

On April 6, 2022, the U.S. Department of Education (ED) extended the student loan payment pause through Aug. 31, 2022.

The pause includes the following relief measures for eligible loans:
- a suspension of loan payments
- a 0% interest rate

Financial Aid Notifications for the 2022/2023 Academic Year will be sent to returning students during the first week of June. Our office is waiting on confirmation of the health insurance amount prior to sending notifications. Please make sure that you have completed any of the to-do’s or checklist items listed on DukeHub to expedite the processing.

*Students need to complete the CSS Profile for Need Based Grants.
*FAFSA is needed for students requesting the Federal Loan Programs

Have you reviewed our website for external scholarships?

Financial Literacy, Wellness, and Policies | Duke University School of Medicine

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Federal Student Loan Interest Rates for 2022/2023 Award Year

The interest rate for federal loans first disbursed on or after July 1, 2022 are expected to increase:

- Direct Unsubsidized Loan from 5.28% to 6.54%
- Direct Grad Plus Loan from 6.28% to 7.54%

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Summer Office Hours:
Monday – Thursday 7:30 a.m. – 4:30 p.m.
Friday 7:30 a.m. – 2:00 p.m.

If you would like to schedule an appointment with our office or any individual within our team, please email us at finaid-som@dm.duke.edu and provide your available date, times and preference for meeting (zoom, phone call or in person).

Our staff:
Lori Crooks, Assistant Dean, Financial Aid and Registrar
Lisa Wloskowski, Associate Director of Financial Aid
Mitsi Norton, Financial Aid Counselor
Cierra Harris, Staff Specialist – Financial Aid & Registrar

Review Your Financing Options
When You Borrow, Borrow Smart
Pay the Interest on Loans
Know the Facts about Direct Plus Loans

Find the complete list at https://students-residents.aamc.org/media/6876/download

Is there something that you would like us to offer that we currently do not in regards to financial literacy?

We would love to hear from you!!
https://duke.qualtrics.com/jfe/form/SV_42QDqwHs4kJGerd

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As part of the Duke financial literacy program, all M.D. students borrowing educational loans at Duke are requested to enter and update their loan information annually through the AAMC Medloans Organizer.

Duke University School of Medicine Financial Aid Office
8 Searle Center Drive
Durham, North Carolina 27710
Email: finaid-som@dm.duke.edu

June 2022