## Duke University School of Medicine Office of Financial Aid and Student Financial Planning

#### FINANCIAL LITERACY & DEBT MANAGEMENT





"Helping You Put It All Together"

#### Student Loan Payment Pause Extended Through Aug. 31, 2022

On April 6, 2022, the U.S. Department of Education (ED) extended the student loan payment pause through Aug. 31, 2022.

The pause includes the following relief measures for <u>eligible</u> <u>loans</u>:

- a suspension of loan payments
- a 0% interestrate



Federal Student Loan Interest Rates for 2022/2023 Award Year

The interest rate for federal loans first disbursed on or after July 1, 2022 are expected to increase:

Direct Unsubsidized Loan from 5.28% to 6.54% Direct Grad Plus Loan from 6.28% to 7.54%

Financial Aid Notifications for the 2022/2023 Academic Year will be sent to returning students during the first week of June. Our office is waiting on confirmation of the health insurance amount prior to sending notifications. Please make sure that you have completed any of the to-do's or checklist items listed on DukeHub to expediate the processing.

\*FAFSA is needed for students requesting the Federal Loan Programs

Have you reviewed our website for external scholarships? <u>Financial Literacy</u>, Wellness, and Policies | Duke University School of Medicine

### University School of Medicine Office of Financial Aid and Student Financial Planning

Summer Office Hours:

Monday – Thursday 7:30 a.m. – 4:30 p.m. Friday 7:30 a.m. – 2:00 p.m.

If you would like to schedule an appointment with our office or any individual within our team, please email us at: <u>finaid-som@duke.edu</u> and provide your available date, times and preference for meeting (zoom, phone call or in person).

#### Our staff:

Lori Crooks,Assistant Dean, Financial Aid and Registrar Lisa Wioskowski, Associate Director of Financial Aid Mitsi Norton, Financial Aid Counselor Cierra Harris, Staff Specialist – Financial Aid & Registrar



Have you checked out our website for the most current FAQ's?? Just click on the link below and click on your program for the most up to date information!

Check it out: Office of Financial Aid and Student Financial Planning | Duke University School of Medicine

Duke University School of Medicine Financial Aid Office 8 Searle Center Drive Durham, North Carolina 27710 Email: <u>finaid-som@dm.duke.edu</u>



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Have you checked out our updated financial literacy and wellness information on our website?

# Financial Literacy, Wellness and Policies

- Financial Aid Guidebook
- Financial Aid Policies and Procedures
- Financial Planning & Literacy
  Financial Wellness

Office of Financial Aid and Student Financial Planning Duke University School of Medicine



FINANCE

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Is there something that you would like us to offer that we currently do not in regards to financial literacy?

We would love to hear from you!! https://duke.qualtrics.com/jfe/form/SV\_42QDgwHg 4kjGer4

