The Duke University School of Medicine wants to make the financial aid application process as uncomplicated as possible. Financial Aid information and the Cost of Attendance for the current aid year can be found on our website, look for your program on the home page. We suggest that you research outside sources for scholarships to help reduce the cost of your education or the amount you may be borrowing.

Federal Educational Loans

- **Direct Subsidized Loans** – $3500 maximum first year dependent student, 3.73% fixed interest rate for loans disbursed on or after July 1, 2021 and before July 1, 2022. Interest rates for loans to be disbursed after July 1, 2022 are not yet available. Rates are tied to 10-year Treasury note. New interest rates are determined in July. Direct Subsidized loans are available only to undergraduate students who have financial need. If you have not received an undergraduate degree you may be eligible for this type of loan.

- **Direct Unsubsidized Stafford Loan** - $2000.00 maximum per academic year for dependent undergraduate, 3.73% fixed interest rate for loans disbursed on or after July 1, 2021 and before July 1, 2022. Interest does accrue while in-school. Interest rate for loans to be disbursed after July 1, 2022 are not yet available. Rates are tied to 10-year Treasury note. New interest rates are determined in July. The loan origination fee is currently 1.057%. If you have not received an undergraduate degree you may be eligible for this type of loan.

- **Parent Direct PLUS Loans** (dependent students) - up to cost of attendance per academic year, 6.28% fixed interest rate for loans disbursed July 1, 2021 and before July 1, 2022. Interest does accrue while in-school. Interest rate for loans to be disbursed after July 1, 2022 are not yet available. Rates are tied to 10-year Treasury note. New interest rates are determined in July. The loan origination fee is currently 4.228%. This loan requires a credit check.

If you have any questions regarding dependent and independent status for financial aid, contact our office for further information. Federal education loans are available to US Citizens, Permanent Residents and Eligible non-residents only. Please note that loans disburse 10 days prior to the start of class to pay tuition and fees. Refunds for living expense will not occur until after the first week of class.

Other Educational Loans

- **Alternative Loans** – (private lenders) fixed and variable interest rates, may be available to international students at the discretion of the lender. Recommended Lenders | Karsh Office of Undergraduate Financial Support (duke.edu)

Scholarships

- **Outside Scholarships**: We have a list of external scholarships and useful information on our website.

How to Apply – Due Date May 1st for Fall Term

- **Federal Education Loan Funding**
  2022-2023 FAFSA / Free Application for Federal Student Aid [www.studentaid.gov](http://www.studentaid.gov)
  - IRS Data Retrieval Tool via FAFSA
  - Duke University Title IV School Code 002920

Financial aid notifications will be sent in late May for students starting in the fall term with completed applications. Please contact our office if starting in the spring term for updates.

Financial Aid Office Staff

Lori Crooks, Assistant Dean, Financial Aid and Registrar
Lisa Wioskowski, Associate Director of Financial Aid
Mitsi Norton, Financial Aid Counselor
Cierra Harris, Staff Specialist

- DUMC Box 3067 • Durham, North Carolina 27710 • tel (919) 684-6649 • fax (919) 684-0251
  Email: Finaid-som@dm.duke.edu

Website: [Office of Financial Aid and Student Financial Planning | Duke University School of Medicine](http://www.studentaid.gov)